

Company	OJSC "Concern Galnaftogas"
Territory	
Authority	
Industry	
Type of economic activity	Wholesale
Unit of account:	Thousand UAH

Date (year, month, day)

EDRPOU
KOATUU
SPODU
ZKGNG
KVED
Checksum

Codes
2005 12 31
31729918
4610137200
06024
71130

Consolidated Cash Flow Statement For the year ended 31 December, 2004

Form #3

DKUD Code

1801004

Item	Code	Current period		Previous period	
		Cash inflows	Cash outflows	Cash inflows	Cash outflows
1	2	3	4	5	6
I. CASH FLOWS FROM OPERATING ACTIVITIES					
Ordinary Profit (loss) before taxes	010	18 117,9		11 450,9	---
Adjusted for:					
Depreciation of fixed assets	020	16 651,7	X	9 773,1	X
Growth (reduction) of reserves	030		10,7	11,0	---
Loss (profit) from unrealized currency gains	040		134,3	---	---
Loss (profit) from non-operating activity	050		18 018,3	---	11 375,9
Interest paid	060	14 798,0	X	7 619,2	X
Operating profit (loss) before change in the net current assets	070	31 404,3		17 478,3	---
Reduction (growth) of:					
Current assets	080		48 995,1	---	4 262,8
Prepaid expenses	090		241,4	283,3	---
Growth (reduction) of:					
Current liabilities	100	33 597,1		11 543,2	---
Deferred income	110	42,6		---	---
Cash from operating activity	120	15 807,5		25 042,0	---
Paid out:					
Interest	130	X	14 699,6	X	7 545,5
Income tax	140	X	2 934,5	X	711,1
Net cash flow before extraordinary events	150		1 826,6	16 785,4	---
Cash flow from extraordinary events	160			---	---
Net cash flow from operating activity	170		1 826,6	16 785,4	---

II. CASH FLOWS FROM INVESTING ACTIVITIES

Sales of:					
Financial investments	180	34 074,5	X	35 873,2	X
Non-current assets	190	6 465,6	X	3 227,8	X
Property complexes	200			---	
Received:					
Interests	210	1,1	X	---	X
Dividends	220		X	---	X
Other inflows	230	112 757,8	X	5 580,1	X
Purchases of:					
Financial investments	240		33 224,2	X	64 639,5
Non-current assets	250		68 187,7	X	103 657,7
Property complexes	260			X	---
Other outflows	270		111 860,4	X	8 066,1
Net cash flow before extraordinary events	280		59 973,3	---	131 682,2
Cash flow from extraordinary events	290			---	---
Net cash flow from investing activities	300		59 973,3	---	131 682,2

III. CASH FLOWS FROM FINANCING ACTIVITIES

Increases in equity capital	310	13 302,5	X	62 205,1	X
Loans received	320	118 454,7	X	101 856,0	X
Other inflows	330		X	13,6	X
Loan repayments	340	X	66 097,6	X	42 409,1
Dividends paid	350	X		X	---
Other outflows	360	X	1,8	X	3 020,4
Net cash flow before extraordinary events	370	65 657,8		118 645,2	---
Cash flow from extraordinary events	380			---	---
Net cash flow from financing activities	390	65 657,8		118 645,2	---
Net cash flow for the reporting period	400	3 857,9		3 748,4	---
Net cash flow as of beginning of the year	410	9 356,4	X	5 559,7	X
Influence of the exchange rates on the cash balances	420	134,3		---	---
Net cash flow as of end of the year	430	13 348,6	X	9 308,1	X



General Director

Chief Accountant

Yuriy Kuchabs'kyy

Olena Leksikova