

		Date	Codes
(year, month, day)			2004 12 31
Company	OJSC "Concern Galnaftogas"	EDRPOU	31729918
Territory		KOATUU	4610137200
Authority		SPODU	06024
Industry		ZKGNG	71130
Type of economic activity	Wholesale	KVED	
Unit of account:	Thousand UAH	Checksum	

CONSOLIDATED INCOME STATEMENT
For the year ended 31 December 2004

Form # 2

DKUD Code

1801003

I. FINANCIAL RESULTS

Item	Code	Current period	Previous period
1	2	3	4
Sales revenue	010	1 577 812,5	985 705,1
Value-added tax	015	(278 398,1)	(168 220,6)
Excise tax	020	(---)	(---)
	025	(---)	(---)
Other income deductions	030	(807 773,6)	(547 129,7)
Net sales revenue	035	491 640,8	270 354,8
Cost of the goods sold	040	(405 153,8)	(203 462,9)
Gross:			
profit	050	86 487,0	66 891,9
loss	055	(---)	(---)
Other operating income	060	65 662,4	22 407,0
Administrative expense	070	(39 615,5)	(33 433,7)
Selling expense	080	(31 836,0)	(25 158,6)
Other operating costs	090	(65 653,8)	(23 014,6)
Operating results:			
profit	100	15 044,1	7 692,0
loss	105	(---)	(---)
Income from investments in equity	110	---	---
Other financial income	120	57,4	17,5
Other income	130	53 680,2	54 669,6
Financial costs	140	(14 798,0)	(7 619,2)
Loss from investments in equity	150	(---)	(---)
Other costs	160	(35 500,5)	(43 309,0)
Ordinary results before taxes:			
profit	170	18 483,2	11 450,9
loss	175	(---)	(---)
Income tax on the ordinary income	180	(1 367,8)	(868,2)

Ordinary results: profit loss		190	17 115,4	10 582,7
		195	(---)	(---)
	1	2	3	3
Extraordinary: revenues		200	---	---
	costs	205	(---)	(---)
Income tax on the extraordinary income		210	(---)	(---)
Minority interest		215	(60,4)	(1,2)
Net: Profit Loss		220	17 055,0	10 581,5
		225	(---)	(---)

II. ELEMENTS OF OPERATING COSTS

Item	Code	Current period	Previous period
1	2	3	4
Material costs	230	9 989,9	4 022,8
Wage and salary costs	240	17 125,8	11 672,9
Social security costs	250	6 406,1	4 233,5
Depreciation	260	16 505,5	9 536,2
Other operating costs	270	100 741,9	52 141,5
Total	280	150 769,2	80 606,9

II. CALCULATION OF STOCK PROFITABILITY

Item	Code	Current period	Previous period
1	2	3	4
Average annual number of common stock	300	---	---
Adjusted average annual number of common stock	310	---	---
Net profit per share (UAH)	320	---	---
Adjusted net profit per share (UAH)	330	---	---
Dividends per share	340	---	---

Director General

S. P.

Chief Accountant



Yurii Kuchabs'kyi

Olena Leksikova