

Company	OJSC "Concern Galnaftogaz"
Territory	
Type of ownership	
Authority	
Industry	
Type of economic activity	
Unit of account:	Thousand UAH.

Date (year, month, day)

EDRPOU

KOATUU

KFV

SPODU

ZKGNG

KVED

Checksum

Codes
2005 12 31
31729918
4610137200
20
06024
71130

Address: **1 Plastova street, Lviv****Consolidated Balance Sheet****As of December 31, 2005**

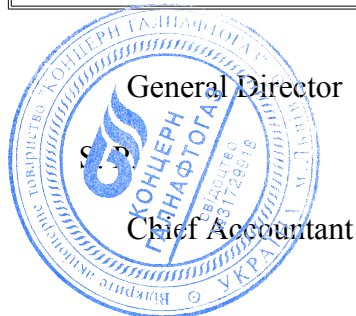
Form # 1

DKUD code

1801001

Assets	Code	As of beginning of the reporting period	As of end of the reporting period
1	2	3	4
I. Fixed assets			
Intangible assets:			
Residual value	010	21 292,2	18 464,7
Historical value	011	26 063,5	26 789,2
accumulated depreciation	012	(4 771,3)	(8 324,5)
Construction in progress	020	10 015,4	52 185,5
Property, plant and equipment:			
Residual value	030	249 795,6	302 245,9
Historical value	031	289 738,8	360 206,8
accumulated depreciation	032	(39 943,2)	(57 960,9)
Long-term financial investments	040		
accounted by equity method		---	27 944,4
other financial investments	045	771,4	118,9
Long-term accounts receivable	050	124,5	284,4
Deferred tax assets	060	223,8	868,7
Other non-current assets	070	---	---
Goodwill on consolidation	075	1 679,6	(1 491,8)
Total FIXED ASSETS	080	283 902,5	400 620,7
II. Current assets			
Inventory:			
Production inventory	100	3 619,6	4 630,7
Livestock	110	---	---
Work in progress	120	461,7	113,4
Finished goods	130	---	---
Goods	140	27 217,7	68 217,4
Notes receivable	150	515,0	---
Trade accounts receivable			
Net value	160	85 235,6	131 888,4
Historical value	161	85 235,6	131 888,4
Bad debt reserve	162	(---)	(---)
Account receivables under settlements:			
budget	170	5 893,9	5 608,7
advances	180	10 949,8	34 989,4
accrued income	190	---	865,1
intragroup	200	---	---
Other current accounts receivable	210	58 834,4	112 800,2
Current financial investments	220	36 452,5	2 147,0
Cash and equivalents:			
in national currency	230	13 343,4	16 316,0
in foreign currency	240	5,2	25,9
Other current assets	250	3 871,9	14 240,6
Total CURRENT ASSETS	260	246 400,7	391 842,8
III. Prepaid expenses	270	538,2	428,1
Total ASSETS	280	530 841,4	792 891,6

Liabilities and equity	Code	As of beginning of the reporting period	As of end of the reporting period
1	2	3	4
I. Equity			
Common stock	300	130 000,0	160 000,0
Share capital	310	---	---
Additional paid-in capital	320	20 000,0	20 000,0
Other additional capital	330	64 526,7	50 681,9
Reserve capital	340	2 118,2	4 889,4
Retained earnings	350	25 749,1	61 775,9
Unpaid capital	360	(---)	(---)
Treasury capital	370	(---)	(---)
Total EQUITY	380	242 394,0	297 347,2
Minority Interest	385	546,6	554,7
II. Reserves for future expenses			
Personnel expenses reserves	400	---	---
Other reserves	410	---	---
Budget financing	420	0,3	2,6
Total reserves for future expenses	430	0,3	2,6
III. Long-term liabilities			
Long term bank loans	440	98 880,9	160 591,9
Other long-term financial obligations	450	30 000,0	90 000,0
Deferred tax liabilities	460	414,4	2 293,8
Other long-term obligations	470	---	---
Total LONG-TERM LIABILITIES	480	129 295,3	252 885,7
IV. Current liabilities			
Short-term bank loans	500	7 100,0	38 874,2
Current portion of the long-term debt	510	9 395,0	42 625,0
Notes payable	520	---	---
Trade accounts payable	530	119 913,4	81 051,4
Accounts payable under settlements:			
advances received	540	1 580,6	29 141,3
budget	550	1 083,0	4 597,2
off-budget payments	560	0,9	21,9
insurance	570	415,4	670,6
wages and salaries	580	943,1	1 228,5
owners	590	---	1,9
intragroup	600	---	---
Other current liabilities	610	18 131,2	43 846,8
Total CURRENT LIABILITIES	620	158 562,6	242 058,8
V. Deferred income	630	42,6	42,6
Total LIABILITIES AND EQUITY	640	530 841,4	792 891,6



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Yuriy Kuchabs'kyy

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Olena Leksikova