

		Date (year, month, day)	Codes
Company	<b>OJSC "Concern Galnaftogaz"</b>	EDRPOU	<b>2005 12  31</b>
Territory		KOATUU	<b>31729918</b>
Authority		SPODU	<b>4610137200</b>
Industry		ZKGNG	<b>06024</b>
Type of economic activity	<b>Wholesale</b>	KVED	<b>71130</b>
Unit of account:	<b>Thousand UAH</b>	Checksum	

**CONSOLIDATED INCOME STATEMENT**  
**For the year ended 31 December 2005**

Form # 2

DKUD Code

1801003

**I. FINANCIAL RESULTS**

Item	Code	Current period	Previous period
1	2	3	4
Sales revenue	010	2 754 361,5	1 577 812,5
Value-added tax	015	(702 458,8)	(278 398,1)
Excise tax	020	(---)	(---)
	025	(---)	(---)
Other revenue deductions	030	(203 395,3)	(807 773,6)
Net sales revenue	035	1 848 507,4	491 640,8
Cost of the goods sold	040	(1 680 932,6)	(405 153,8)
<b>Gross:</b>			
<b>profit</b>	<b>050</b>	<b>167 574,8</b>	<b>86 487,0</b>
<b>loss</b>	<b>055</b>	<b>(---)</b>	<b>(---)</b>
Other operating income	060	88 309,8	65 662,4
Administrative expense	070	(54 222,6)	(39 615,5)
Selling expense	080	(46 152,8)	(31 836,0)
Other operating costs	090	(89 370,0)	(65 653,8)
<b>Operating results:</b>			
<b>profit</b>	<b>100</b>	<b>66 139,2</b>	<b>15 044,1</b>
<b>loss</b>	<b>105</b>	<b>(---)</b>	<b>(---)</b>
Income from investments in equity	110	973,5	---
Other financial income	120	1 146,6	57,4
Other income	130	119 265,1	53 680,2
Financial costs	140	(23 262,3)	(14 798,0)
Loss from investments in equity	150	(---)	(---)
Other costs	160	(112 458,5)	(35 500,5)
<b>Ordinary results before taxes:</b>			
<b>profit</b>	<b>170</b>	<b>51 803,6</b>	<b>18 483,2</b>
<b>loss</b>	<b>175</b>	<b>(---)</b>	<b>(---)</b>
Income tax on the ordinary income	180	(14 099,0)	(1 367,8)
<b>Ordinary results:</b>			
<b>profit</b>	<b>190</b>	<b>37 704,6</b>	<b>17 115,4</b>
<b>loss</b>	<b>195</b>	<b>(---)</b>	<b>(---)</b>

1	2	3	4
Extraordinary:			
revenues	200	---	---
costs	205	(---)	(---)
Tax on the extraordinary income	210	(---)	(---)
Minority interest	215	(60,6)	(60,4)
<b>Net:</b>			
<b>Profit</b>	<b>220</b>	<b>37 644,0</b>	<b>17 055,0</b>
<b>Loss</b>	<b>225</b>	<b>(---)</b>	<b>(---)</b>

## II. ELEMENTS OF OPERATING COSTS

Item	Code	Current period	Previous period
1	2	3	4
Material costs	230	12 682,5	9 989,9
Wage and salary costs	240	24 509,7	17 125,8
Social security costs	250	9 253,3	6 406,1
Depreciation	260	22 858,5	16 505,5
Other operating costs	270	136 335,7	100 741,9
<b>Total</b>	<b>280</b>	<b>205 639,7</b>	<b>150 769,2</b>

## III. CALCULATION OF STOCK PROFITABILITY

Item	Code	Current period	Previous period
1	2	3	4
Average annual number of common stock	300	---	---
Adjusted average annual number of common stock	310	---	---
Net profit per share (UAH)	320	---	---
Adjusted net profit per share (UAH)	330	---	---
Dividends per one ordinary share	340	---	---



General Director

Chief Accountant

Yuriy Kuchabs'kyy

Olena Leksikova