

Company	<b>OJSC «Concern Galnaftogaz»</b>
Territory	
Type of ownership	
Authority	
Industry	
Type of economic activity	
Unit of account:	<b>Thousand UAH</b>

Date (year, month, day)

EDRPOU

KOATUU

KFV

SPODU

ZKGNG

KVED

Checksum

CODES
<b>2006 10 01</b>
<b>31729918</b>
<b>4610137200</b>
<b>10</b>
<b>06024</b>
<b>71130</b>

Адреса **1 Plastova street, Lviv****Consolidated Balance Sheet****as of December 31, 2006**

Form N 1

DKUD code

1801001

Assets	Code	As of beginning of the reporting period	As of end of the reporting period
1	2	3	4
<b>I. Fixed assets</b>			
Intangible assets:			

Residual value	010	18 464,7	15 263,2
Historical value	011	26 789,2	27 344,3
accumulated depreciation	012	(8 324,5)	(12 081,1)
Construction in progress	020	52 185,5	60 355,6
Property, plant and equipment:			
Residual value	030	302 245,9	518 248,4
Historical value	031	360 206,8	604 383,6
accumulated depreciation	032	(57 960,9)	(86 135,2)
Long-term financial investments :			
accounted by equity method	040	27 944,4	---
other financial investments	045	118,9	44,6
Long-term accounts receivable	050	284,4	351,1
Deferred tax assets	060	868,7	1 762,6
Other non-current assets	070	---	---
Goodwill on consolidation	075	(1 491,8)	4 032,6
<b>Total FIXED ASSETS</b>	<b>080</b>	<b>400 620,7</b>	<b>600 058,1</b>
<b>II. Current assets</b>			
Inventory:			
Production inventory	100	4 630,7	7 001,6
Livestock	110	---	---
Work in progress	120	113,4	263,3
Finished goods	130	---	---
Goods	140	68 217,4	99 010,6
Notes receivable	150	---	---
Trade accounts receivable for goods, works, services:			
Net value	160	131 888,4	119 288,4
Historical value	161	131 888,4	119 288,4
Bad debt reserve	162	(---)	(---)
Account receivables under settlements:			
budget	170	5 608,7	8 848,6
advances	180	34 989,4	60 252,9
accrued income	190	865,1	790,1
intragroup	200	---	---
Other current accounts receivable	210	112 800,2	164 919,0
Current financial investments	220	2 147,0	---
Cash and cash equivalents:			
in national currency	230	16 316,0	51 007,6
in foreign currency	240	25,9	1 757,9
Other current assets	250	14 240,6	22 756,3
<b>Total CURRENT ASSETS</b>	<b>260</b>	<b>391 842,8</b>	<b>535 896,3</b>
<b>III. Prepaid expenses</b>	<b>270</b>	<b>428,1</b>	<b>1 829,0</b>
<b>Total ASSETS</b>	<b>280</b>	<b>792 891,6</b>	<b>1 137 783,4</b>

<b>Liabilities and equity</b>	<b>Code</b>	<b>As of beginning of the reporting period</b>	<b>As of end of the reporting period</b>
1	2	3	4
<b>I. Equity</b>			
Authorized capital	300	160 000,0	160 000,0

Share capital	310	---	---
Additional paid-in capital	320	20 000,0	20 000,0
Other additional capital	330	50 681,9	91 147,2
Reserve capital	340	4 889,4	11 189,1
Retained earnings	350	61 775,9	90 636,4
Unpaid capital	360	(---)	(---)
Treasury capital	370	(---)	(---)
<b>Total EQUITY</b>	<b>380</b>	<b>297 347,2</b>	<b>372 972,7</b>
<b>Minority Interest</b>	<b>385</b>	<b>554,7</b>	<b>522,9</b>
<b>II. Reserves for future expenses</b>			
Personnel expenses reserves	400	---	---
Other reserves	410	---	---
Budget financing	420	2,6	1 506,7
<b>Total reserves for future expenses</b>	<b>430</b>	<b>2,6</b>	<b>1 506,7</b>
<b>III. Long-term liabilities</b>			
Long term bank loans	440	160 591,9	361 813,6
Other long-term financial liabilities	450	90 000,0	90 000,0
Deferred tax liabilities	460	2 293,8	4 632,0
Other long-term liabilities	470	---	---
<b>Total LONG-TERM LIABILITIES</b>	<b>480</b>	<b>252 885,7</b>	<b>456 445,6</b>
<b>IV. Current liabilities</b>			
Short-term bank loans	500	38 874,2	101 800,0
Current portion of the long-term debt	510	42 625,0	46 460,0
Notes payable	520	---	---
Trade accounts payable for goods, works, services	530	81 051,4	90 433,9
Accounts payable under settlements:			
advances received	540	29 141,3	14 112,2
budget	550	4 597,2	2 043,8
off-budget payments	560	21,9	---
insurance	570	670,6	1 969,2
wages and salaries	580	1 228,5	2 787,8
owners	590	1,9	1,9
intragroup	600	---	---
Other current liabilities	610	43 846,8	46 726,7
<b>Total CURRENT LIABILITIES</b>	<b>620</b>	<b>242 058,8</b>	<b>306 335,5</b>
<b>V. Deferred income</b>	<b>630</b>	<b>42,6</b>	<b>---</b>
<b>Total LIABILITIES AND EQUITY</b>	<b>640</b>	<b>792 891,6</b>	<b>1 137 783,4</b>



Finance director

*[Handwritten signature in blue ink]*

Kupybida N.I.

Chief Accountant

Ukrayinets V.V.