

| | |
|---------------------------|----------------------------|
| Company | OJSC "Concern Galnaftogaz" |
| Territory | |
| Authority | |
| Industry | |
| Type of economic activity | |
| Unit of account: | |

Date (year, month, day)

EDRPOU
KOATUU
SPODU
ZKGNG
KVED
Checksum

| |
|------------|
| Codes |
| 2006 10 01 |
| 31729918 |
| 4610137200 |
| 06024 |
| 71130 |
| |
| |

Consolidated Cash Flow Statement

For year of 2006

Form #3

DKUD Code

1801004

| Item | Code | For reporting period | | For previous period | |
|--|------------|----------------------|---------------|---------------------|-----------------|
| | | Cash inflows | Cash outflows | Cash inflows | Cash outflows |
| 1 | 2 | 3 | 4 | 5 | 6 |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | |
| Ordinary Profit (loss) before taxes | 010 | 45 689,4 | --- | 51 803,6 | --- |
| Adjusted for: | | | | | |
| Depreciation of fixed assets | 020 | 33 320,4 | X | 22 858,5 | X |
| Growth (reduction) of reserves | 030 | 557,9 | --- | 2,3 | --- |
| Loss (profit) from unrealized currency gains | 040 | --- | 191,5 | --- | 132,3 |
| Loss (profit) from non-operating activity | 050 | --- | 27 249,0 | --- | 8 896,4 |
| Interest paid | 060 | 54 973,5 | X | 23 262,3 | X |
| Operating profit (loss) before change in the net current assets | 070 | 107 100,7 | --- | 88 898,0 | --- |
| Reduction (growth) of: | | | | | |
| Current assets | 080 | 98 958,8 | --- | --- | 108 209,5 |
| Prepaid expenses | 090 | 3 007,6 | --- | 129,1 | --- |
| Growth (reduction) of: | | | | | |
| Current liabilities | 100 | --- | 124 800,0 | --- | 21 412,2 |
| Deferred income | 110 | --- | --- | --- | --- |
| Cash from operating activity | 120 | 84 267,1 | --- | --- | 40 594,6 |
| Paid out: | | | | | |
| Interest | 130 | X | 50 739,4 | X | 22 998,2 |
| Income tax | 140 | X | 9 163,6 | X | 11 036,0 |
| Net cash flow before extraordinary events | 150 | 24 364,1 | --- | --- | 74 628,8 |
| Cash flow from extraordinary events | 160 | --- | --- | --- | --- |
| Net cash flow from operating activity | 170 | 24 364,1 | --- | --- | 74 628,8 |

CASH FLOWS FROM INVESTING ACTIVITIES

| | | | | | |
|--|------------|------------|------------------|------------|------------------|
| Sales of: | | | | | |
| Financial investments | 180 | 434 659,8 | X | 37 642,6 | X |
| Non-current assets | 190 | 1 639,9 | X | 4 138,5 | X |
| Property complexes | 200 | --- | | --- | |
| Received: | | | | | |
| Interests | 210 | 11 612,5 | X | 763,9 | X |
| Dividends | 220 | --- | X | --- | X |
| Other inflows | 230 | 4 227,5 | X | 41 885,9 | X |
| Purchases of: | | | | | |
| Financial investments | 240 | X | 447 176,5 | X | 42 869,6 |
| Non-current assets | 250 | X | 233 055,8 | X | 120 355,3 |
| Property complexes | 260 | X | --- | X | --- |
| Other outflows | 270 | X | 22 785,9 | X | 43 097,6 |
| Net cash flow before extraordinary events | 280 | --- | 250 878,5 | --- | 121 891,6 |
| Cash flow from extraordinary events | 290 | --- | --- | --- | --- |
| Net cash flow from investing activities | 300 | --- | 250 878,5 | --- | 121 891,6 |

CASH FLOWS FROM FINANCING ACTIVITIES

| | | | | | |
|--|------------|------------------|-------------|------------------|------------|
| Increases in equity capital | 310 | --- | X | 16 699,5 | X |
| Loans received | 320 | 1 821 400,0 | X | 226 434,1 | X |
| Other inflows | 330 | --- | X | 349,6 | X |
| Loan repayments | 340 | X | 1 554 897,6 | X | 44 098,7 |
| Dividends paid | 350 | X | --- | X | --- |
| Other outflows | 360 | X | 3700,4 | X | 3,1 |
| Net cash flow before extraordinary events | 370 | 262 802,0 | --- | 199 381,4 | --- |
| Cash flow from extraordinary events | 380 | --- | --- | --- | --- |
| Net cash flow from financing activities | 390 | 262 802,0 | --- | 199 381,4 | --- |
| Net cash flow for the reporting period | 400 | 36 287,6 | --- | 2 861,0 | --- |
| Net cash flow as of beginning of the year | 410 | 16 341,9 | X | 13 348,6 | X |
| Influence of the exchange rates on the cash balances | 420 | 136,0 | --- | 132,3 | --- |
| Net cash flow as of end of the year | 430 | 52 765,5 | X | 16 341,9 | X |



Finance director

Chief accountant

Kupybida N.I.

Ukrayinets V.V.