

		Date (year, month, day)	Codes
Company	<b>OJSC "Concern Galnaftogaz"</b>	EDRPOU	<b>2006 09 30</b>
Territory		KOATUU	<b>31729918</b>
Authority		SPODU	<b>4610137200</b>
Industry		ZKGNG	<b>06024</b>
Type of economic activity		KVED	<b>71130</b>
Unit of account:	<b>Thousand UAH</b>	Checksum	

**CONSOLIDATED INCOME STATEMENT**  
for year of 2006

Form # 2

DKUD Code

1801003

**I. FINANCIAL RESULTS**

Item	Code	For the reporting period	For the previous period
1	2	3	4
Sales revenue	010	3 798 546,3	2 754 361,5
Value-added tax	015	(1 181 162,4)	(702 458,8)
Excise tax	020	(---)	(---)
	025	(---)	(---)
Other revenue deductions	030	(24 014,3)	(203 395,3)
Net sales revenue	035	<b>2 593 369,6</b>	1 848 507,4
Cost of the goods sold	040	(2 363 013,4)	(1 680 932,6)
<b>Gross:</b>			
<b>profit</b>	<b>050</b>	<b>230 356,2</b>	<b>167 574,8</b>
<b>loss</b>	<b>055</b>	<b>(---)</b>	<b>(---)</b>
Other operating incomes	060	257 762,6	88 309,8
Administrative expenses	070	(78 901,4)	(54 222,6)
Selling expenses	080	(69 025,1)	(46 152,8)
Other operating expenses	090	(256 272,9)	(89 370,0)
<b>Operating results:</b>			
<b>profit</b>	<b>100</b>	<b>83 919,4</b>	<b>66 139,2</b>
<b>loss</b>	<b>105</b>	<b>(---)</b>	<b>(---)</b>
Income from investments in equity	110	749,5	973,5
Other financial income	120	242,1	1 146,6
Other income	130	446 084,7	119 265,1
Financial expenses	140	(54 973,5)	(23 262,3)
Loss from investments in equity	150	(---)	(---)
Other expenses	160	(430 332,8)	(112 458,5)
<b>Ordinary results before taxes:</b>			
<b>profit</b>	<b>170</b>	<b>45 689,4</b>	<b>51 803,6</b>
<b>loss</b>	<b>175</b>	<b>(---)</b>	<b>(---)</b>
Income tax on the ordinary income	180	(10 484,9)	(14 099,0)
<b>Ordinary results:</b>			
<b>profit</b>	<b>190</b>	<b>35 204,5</b>	<b>37 704,6</b>
<b>loss</b>	<b>195</b>	<b>(---)</b>	<b>(---)</b>

1	2	3	4
Extraordinary:			
revenues	200	---	---
costs	205	(---)	(---)
Tax on the extraordinary income	210	(---)	(---)
Minority interest	215	(42,5)	(60,6)
<b>Net:</b>			
<b>Profit</b>	<b>220</b>	<b>35 162,0</b>	<b>37 644,0</b>
<b>Loss</b>	<b>225</b>	<b>(---)</b>	<b>(---)</b>

## II. ELEMENTS OF OPERATING EXPENSES

Item	Code	For the first quarter of 2006	For the year ended 31 December 2005
1	2	3	4
Material expense	230	17 734,3	12 682,5
Wage and salary expense	240	43 673,6	24 509,7
Social security expense	250	14 596,9	9 253,3
Depreciation	260	33 358,1	22 858,5
Other operating expense	270	315 461,7	136 335,7
<b>Total</b>	<b>280</b>	<b>424 824,6</b>	<b>205 639,7</b>

## III. CALCULATION OF STOCK PROFITABILITY

Item	Code	For the first quarter of 2006	For the year ended 31 December 2005
1	2	3	4
Average annual number of common stock	300	---	---
Adjusted average annual number of common stock	310	---	---
Net profit per ordinary share (UAH)	320	---	---
Adjusted net profit per ordinary share (UAH)	330	---	---
Dividends per one ordinary share	340	---	---



Finance director

Chief Accountant

Kupybida N.I.

Ukrayinets V.V.