

Company	OJSC «Concern Galnaftogaz»
Territory	
Type of ownership	
Authority	
Industry	
Type of economic activity	
Unit of account:	Thousand UAH

Date (year, month, day)

EDRPOU

KOATUU

KFV

SPODU

ZKGNG

KVED

Checksum

Codes
2007 12 31
31729918
4610137200
10
50.50.0

Address: **1 Plastova street, Lviv****Consolidated Balance Sheet****as of December 31, 2007**

Form N 1

DKUD code

1801001

Assets	Code	As of beginning of the reporting period	As of end of the reporting period
1	2	3	4
I. Fixed assets			
Intangible assets:			
Residual value	010	15 263,2	11 336,0
Historical value	011	27 344,3	27 341,3
accumulated depreciation	012	(12 081,1)	(16 005,3)
Construction in progress	020	60 355,6	271 056,3
Property, plant and equipment:			
Residual value	030	518 248,4	895 703,1
Historical value	031	604 383,6	1 028 648,6
accumulated depreciation	032	(86 135,2)	(132 945,5)
Long-term financial investments :			
accounted by equity method	040	---	---
other financial investments	045	44,6	44,6
Long-term accounts receivable	050	351,1	346,7
Deferred tax assets	060	1 762,6	2 288,3
Other non-current assets	070	---	---
Goodwill on consolidation	075	4 032,6	55 640,0
Total FIXED ASSETS	080	600 058,1	1 236 415,0
II. Current assets			
Inventory:			
Production inventory	100	7 001,6	13 983,9
Livestock	110	---	---
Work in progress	120	263,3	562,3
Finished goods	130	---	---
Goods	140	99 010,6	137 402,5
Notes receivable	150	---	---
Trade accounts receivable for goods, works, services:			
Net value	160	119 288,4	95 444,7
Historical value	161	119 288,4	95 444,71
Bad debt reserve	162	(---)	(---)
Account receivables under settlements:			
budget	170	8 848,6	28 031,7
advances	180	60 252,9	126 435,5
accrued income	190	790,1	71,9
intragroup	200	---	---
Other current accounts receivable	210	164 919,0	106 686,1
Current financial investments	220	---	4,1
Cash and cash equivalents:			
in national currency	230	51 007,6	56 607,9
in foreign currency	240	1 757,9	64,1
Other current assets	250	22 756,3	57 813,5
Total CURRENT ASSETS	260	535 896,3	623 108,2
III. Prepaid expenses	270	1 829,0	10 989,2
Total ASSETS	280	1 137 783,4	1 870 512,4

Liabilities and equity	Code	As of beginning of the reporting period	As of end of the reporting period
1	2	3	4
I. Equity			
Authorized capital	300	160 000,0	160 000,0
Share capital	310	---	---
Additional paid-in capital	320	20 000,0	20 000,0
Other additional capital	330	91 147,2	438 303,0
Reserve capital	340	11 189,1	18 148,6
Retained earnings	350	90 636,4	110 163,7
Unpaid capital	360	(---)	(---)
Treasury capital	370	(---)	(---)
Total EQUITY	380	372 972,7	746 615,3
Minority Interest	385	522,9	744,2
II. Reserves for future expenses			
Personnel expenses reserves	400	---	---
Other reserves	410	---	---
Budget financing	420	1 506,7	646,8
Total reserves for future expenses	430	1 506,7	646,8
III. Long-term liabilities			
Long term bank loans	440	361 813,6	588 464,2
Other long-term financial liabilities	450	90 000,0	90 000,0
Deferred tax liabilities	460	4 632,0	10 118,4
Other long-term liabilities	470	---	---
Total LONG-TERM LIABILITIES	480	456 445,6	688 582,6
IV. Current liabilities			
Short-term bank loans	500	101 800,0	108 030,1
Current portion of the long-term debt	510	46 460,0	90 554,1
Notes payable	520	---	---
Trade accounts payable for goods, works, services	530	90 433,9	133 243,7
Accounts payable under settlements:			
advances received	540	14 112,2	23 682,0
budget	550	2 043,8	1 509,5
off-budget payments	560	---	---
insurance	570	1 969,2	2 032,1
wages and salaries	580	2 787,8	4 483,5
owners	590	1,9	1,9
intragroup	600	---	---
Other current liabilities	610	46 726,7	70 386,6
Total CURRENT LIABILITIES	620	306 335,5	433 923,5
V. Deferred income	630	---	---
Total LIABILITIES AND EQUITY	640	1 137 783,4	1 870 512,4



Finance director

Chief Accountant

Kupybida N.I.

Ukrayinets V.V.