

Company	OJSC «Concern Galnaftogaz»	Date (year, month, day)	EDRPOU	CODES
Territory		KOATUU	2007 12 31	31729918
Authority		SPODU	4610137200	
Industry		ZKGNG		
Type of economic activity	Retail sale of oil products	KVED		50.50.0
Unit of account:		Checksum		

Cash flow statement for 2008 year

From N 3

DKUD code 1801004

Item	Code	For the reporting period		For the previous period	
		Proceeds	Expences	Proceeds	Expences
1	2	3	4	5	6
I. Cash flows from operating activities					
Profit (loss) from ordinary activities before taxes	010	---	549 806	38 577	---
Adjustment for:					
Depreciation of non-current assets	020	73 320	X	46 664	X
Increase (decrease) of collaterals	030	8 154	---	---	517
Loss (profit) from non-realized exchange rates differences	040	---	8 103	---	---
Loss (profit) from non-operating activities	050	711 625	---	1 890	---
Expences on interest payments	060	112 636	X	64 229	X
Profit (loss) from operating activities before changes in net current assets	070	347 826	---	150 843	---
Decrease (increase):					
Of current assets	080	---	102 009	---	133 280
Prepaid expences	090	---	21 317	---	9 223
Increase (decrease) of:					
Current liabilities	100	---	104 097	85 304	---
Deferred income	110	133	---	---	---
Cash from operating activities	120	120 536	---	93 644	---
Paid:					
Interest	130	X	93 080	X	63 378
Income taxes	140	X	32 068	X	10 052
Net cash flow before extraordinary events	150	---	4 612	20 214	---
Cash flow from extraordinary events	160	---	31	---	---
Net cash flow from operating activities	170	---	4 643	20 214	---
II. Cash flow from investing activities					
Sale of:					
Financial investments	180	161 130	X	41 641	X
Non-current assets	190	33 297	X	1 106	X
Property complexes	200	---		---	
Proceeds from:					
Interest	210	56	X	---	X
Dividends	220	470	X	---	X
Other proceeds	230	1 345	X	231	X

1	2	3	4	5	6
Purchases of:					
Financial investments	240	X	327 385	X	92 331
Non-current assets	250	X	489 025	X	565 978
Property complexes	260	X	---	X	---
Other payments	270	X	2 749	X	999
Net cash flow before extraordinary events	280	---	622 861	---	616 330
Cash flow from extraordinary events	290	---	---	---	---
Net cash flow from investing activities	300	---	622 861	---	616 330
III. Cash flows from financial activities					
Proceeds from equity	310	16 264	X	227 529	X
Proceeds from borrowings	320	3 924 493	X	1 171 230	X
Other proceeds	330	---	X	---	X
Repayments of borrowings	340	X	3 305 423	X	788 433
Dividends paid	350	X	---	X	---
Other payments	360	X	---	X	126
Net cash flow before extraordinary events	370	635 334	---	610 200	---
Cash flow from extraordinary events	380	---	---	---	---
Net cash flow from financial activities	390	635 334	---	610 200	---
Net cash flow for the reporting period	400	7 830	---	14 084	---
Cash and cash equivalents at the beginning of the year	410	55 281	X	41 197	X
Influence of exchange rate change on cash and cash equivalents	420	8 103	---	---	---
Cash and cash equivalents at the end of the year	430	71 214	X	55 281	X

Finance director

Kupybida N.I.

Chief Accountant

Ukrayinets V.V.